

"Operational and Financial Update"

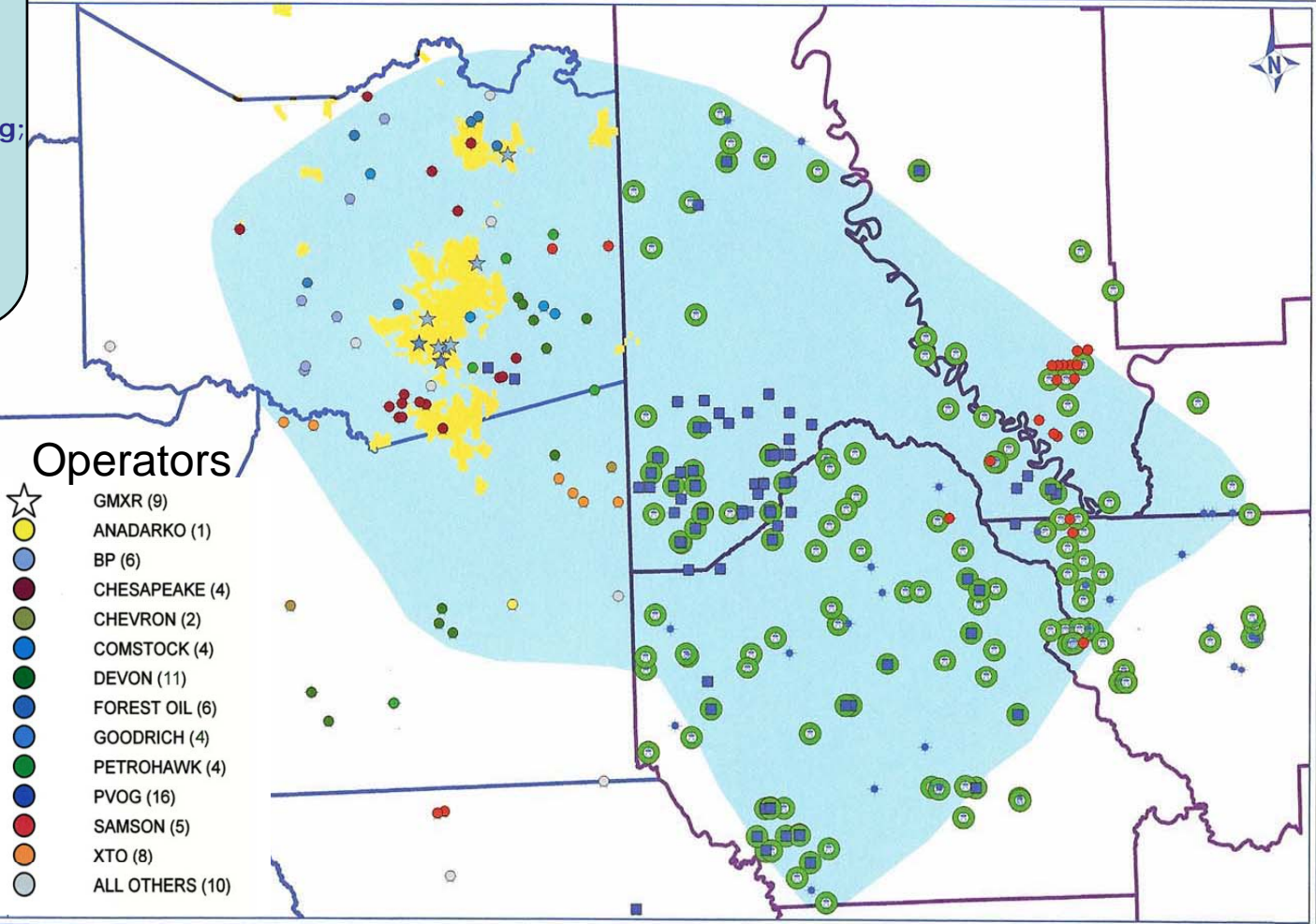
H/B Hz Drilling Activity



NASDAQ:GMXR

- ★ Haynesville Horizontal
42,300 net acres
- ★ Operate 81% net acres
3 Producing; 4 Completing;
1 Drilling
- ★ Drilling location 3.4 TCF
529 net Haynesville
(80 acre spacing)
- ★ Total reserves 4.4 Tcfe*

- GMXR Acreage
63,290 gross / 46,732 net
1. Callison #9H: IP 7.7 Mmcf/d,
2000' lateral 123 Mmcfg 1st m
 2. Bosh #11H: IP 7.6 Mmcf/d,
3100' lateral 123 Mmcfg 1st m
 3. Baldwin #17H, IP 8.7 Mmcf/d,
4400' lateral 183 Mmcfg 1st m
 4. Baldwin #14H
4620' lateral, frac 4/13/09
 5. Verhalen "A" #2H
4198' lateral, frac 4/22/09
 6. Blocker Ware #19H
4446' lateral, frac 5/10/09
 7. Blocker Ware #12H
4934' est. lateral, frac 6/09
 8. TJT Simpson #1H
4606' lateral, frac 6/09



* Includes Cotton Valley Sands

- HSVL HZ Drilling (200)
85 rigs active (2)
- HK HSVL HZ Prod
- CHK HSVL HZ Prod
- ★ GMXR HSVL HZ Prod